

NOTICE - VILLAGE OF TINLEY PARK
MEETING OF THE FINANCE COMMITTEE

NOTICE IS HEREBY GIVEN that a Finance Committee Meeting of the Village of Tinley Park, Cook and Will Counties, Illinois will be held on Tuesday, February 4, 2025, beginning at 5:30 p.m. in Council Chambers, located in the Tinley Park Village Hall, 16250 South Oak Park Avenue, Tinley Park, Illinois 60477.

THE AGENDA IS AS FOLLOWS:

1. CALL MEETING TO ORDER.
2. ROLL CALL
3. CONSIDER APPROVAL OF THE MINUTES OF THE COMMITTEE OF THE WHOLE MEETING HELD ON DECEMBER 17, 2024.
4. RECEIVE FISCAL YEAR 2026 BUDGET STATUS UPDATE.
5. RECEIVE FISCAL YEAR 2024 AUDIT STATUS UPDATE.
6. RECEIVE UPDATE ON FINANCIAL SYSTEM TRANSITION.
7. DISCUSS RENEWAL OF FINANCIAL SERVICES AGREEMENT WITH BETTENHAUSEN & ASSOCIATES LLC.
8. RECEIVE COMMENTS FROM THE PUBLIC.

ADJOURNMENT

NANCY M. O'CONNOR, VILLAGE CLERK

MINUTES
Meeting of the Finance Committee
December 17, 2024 – 5:15 p.m.
Village Hall - Council Chambers
16250 S Oak Park Ave.
Tinley Park, IL 60477

Item #1 - At 5:19 p.m. the regular meeting of the Finance Committee was called to order.

Item #2 – Chairperson Shaw called the roll. Present and responding to roll call were the following:

Members Present: K. Shaw, Chairperson
D. Mahoney, Village Trustee (Arrived at 5:32 p.m.)
C. Sullivan, Village Trustee

Other Board Members Present: W. Brady, Village Trustee
M. Mueller, Village Trustee
M. Glotz, Village President (Arrived at 5:34 p.m.)
N. O'Connor, Village Clerk

Members Absent: None

Staff Present: P. Carr, Village Manager
H. Lipman, Assistant Village Manager/Interim Finance Director
S. Klotz, Fire Chief
D. Ritter, Community Development Director
J. Urbanski, Public Works Director (Arrived at 5:24 p.m.)
D. Framke, Marketing Director
B. Miller, Village Attorney

Others Present:

Item #3 - CONSIDER APPROVAL OF THE MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON JANUARY 18, 2022 – Motion was made by Trustee Shaw, seconded by Trustee Sullivan, to approve the minutes of the Finance Committee held on January 18, 2022. Vote by voice call. Chairman Shaw declared the motion carried.

Item #4 – RECEIVE UPDATE ON FISCAL YEAR-TO-DATE FINANCIALS – Hannah Lipman, Assistant Village Manager/Interim Finance Director provided an update on the year-to-date Fiscal Year 2025 financials. Funds discussed included 01 – General Fund, 60 – Water Retail Fund, 61 – Sewer Rehab and Replacement Fund, 63 – Water Wholesale Fund, 70 – Commuter Parking Lots, and 75 – Downtown Initiatives Capital Fund.

Item #5 – RECEIVE UPDATE ON FINANCIAL PROJECTS: Ms. Lipman provided updates on the following projects:

- a. Fiscal Year (FY) 2026 Budget – The Fiscal Year 2026 budget is in progress. The FY2025 mid-year review will be presented to the Committee of the Whole in January.
- b. Fiscal Year 2025 Audit – The FY2024 audit is in progress. It is anticipated to be completed by the end of January.
- c. Enterprise Resource Planning Financial System Transition – The Village's current software, provided by Tyler Technologies, is being sunset, with the new BS&A software scheduled to go live on January 27. During the transition, both systems will operate in parallel with BS&A representatives on-site throughout the transition period and into mid-March. A blackout period of 2-3 days when payments cannot be processed will occur during transition, with a full system launch set for February 10. The public will be notified of these changes and the blackout period.
- d. Upcoming items – Staff is working on the grocery tax and addressing issues related to the amusement tax.

Item #6 – RECEIVE COMMENTS FROM THE PUBLIC –

Chairperson Shaw asked if there were any comments from the public. There were none.

Motion was made by Trustee Sullivan, seconded by Trustee Mahoney, to adjourn the Finance Committee meeting. Vote by voice call. Chairman Shaw declared the motion carried and adjourned the meeting at 5:44 p.m.